



ECONOMIC
DEVELOPMENT
COLLABORATIVE

MINUTES

EDC-VC EXECUTIVE COMMITTEE MEETING

February 7, 2024

Location: 4001 Mission Oaks Blvd. Suite P (Red Room) Camarillo, CA 93012

Attendance: Kristin Decas, *Board Chair* —Port of Hueneme
Harold Edwards—Limoneira Company
Rosie Ornelas – Economic Roundtable Representative, City of Oxnard
Janice Parvin—County of Ventura
Misty Perez—City of Port Hueneme
Peter Zierhut—*Secretary*, Haas Automation

Absent: Dee Dee Cavanaugh, *Board Chair* – City of Simi Valley
Bob Engler—City of Thousand Oaks

Guests: N/A

Legal Counsel: Absent

Staff: Bruce Stenslie - EDC President/ CEO
Alondra Gaytan - EDC Director of Strategic Relations

Call to Order: 3:45 p.m. Kristin Decas, Board Chair thanked everyone for attending.

Amendment to the Agenda: N/A

Public Comment: N/A

**Approval
of Executive
Committee
Minutes:**

**Executive Committee Meeting, February 7, 2024, and Executive Committee Study Session
January 18, 2024.**

Board Chair Kristin Decas requested a motion to approve the February 7, 2024, Executive Committee Meeting Minutes and the January 18, 2024, Executive Committee Study Session Minutes. Supervisor Janice Parvin moved to approve and file the minutes and Misty Perez seconded the motion. All Executive Members listed in attendance in favor, motion approved.

Administration:

A. Chair's Consideration for Appointment of Vacant Public Sector Executive Committee Member.

Bruce Stenslie provided an overview of EDC's Bylaws that state it is the Chair's authority to appoint members of the Executive Committee, subject to full board approval. There is currently a vacancy for one private sector member. In today's discussion board members discussed consideration of potential members for the Chair's appointment. Kristin Decas mentioned Cynthia Herrera from the Ventura County Community College District. Board members shared their comments and will be presented at the full board meeting on February 15, 2024. This item was for informational purposes no action needed.

B. 2024 Budget Development Discussion

Bruce Stenslie provided an overview of the bylaws that call for the board's annual adoption of a budget, however, given our January to December fiscal year, it would better have been approved prior to the end of 2023, though staff has delayed its presentation to early in the year the last dozen years, better to capture year-end information and a cleaner read on revenue and expense projections. Bruce Stenslie briefly shared that there are several large new programs that are moving into delivery this year, though because they are part of multiple year agreements and commitments the challenge is to project how much may be spent this year and how much rolls into next. There is anticipation of seeing another year-over-year increase in revenue, largely owing to the continuing role as fiscal agent for the Uplift Central Coast initiative. Anticipated new under that initiative this year is a \$14 million grant, most of it will be pass-through to partner organizations and in grants for economic program investments. Board Members discussed and shared their comments. This item was for informational purposes no action needed.

C. Membership

Bruce Stenslie provided an overview of the bylaws regarding this item and shared the current concerns with dues and retention. Currently there are few board members that are either chronically delinquent in dues or are staying current on dues though not attending meetings. An overview was provided as a summary of

those members, and a discussion occurred allowing the EDC Board to consider the removal of those members. The EDC is continuing to recruit, with interest and priorities to fill vacant seats and add representation in several sectors, including but not exclusive to:

- Biotech, life sciences, pharmaceuticals and medical devices
- engineering and construction services,
- finance and real estate,
- hospitality, food and accommodation, arts and entertainment
- transportation and warehousing, and
- the “production sectors,” including manufacturing and agriculture/food systems.

Vacant board seats are filled at the pleasure of the board, requiring a majority vote of a quorum at any regular or special meeting. Per Section 2.8 of our Bylaws, the Executive Committee serves as a Nominating Committee. Board members had a discussion and shared their comments. This item was for informational purposes no action needed.

D. President’s Report/Update Uplift Central Coast Regional Plan Part 1

Bruce Stenslie provided an Update on Uplift Central Coast, recent release of Regional Plan Part 1. The overview consisted of the release of the comprehensive set of data on the six-county central coast region. Just recently posted at <https://upliftcentralcoast.org/news-research/> are the ten-page Executive Summary, the full 216-page report and the “data book” detail that informs the full report. Staff has arranged a full presentation for the full board at our meeting on February 15. (Part 2 of the Plan is due by end of September 2024.) This item was for informational purposes, no action needed.

New and Unfinished Business:

N/A

Executive committee comments:

N/A

Adjournment:

At 4:56 pm. Board Chair Kristin Decas thanked everyone for attending and announced that the meeting is adjourned to March 6, 2023.