



CHILD CARE INVESTMENT LOAN FUND

Supporting our county's future and the next generation's education and career success starts with quality child care and preschool programs. As a long-term investment in the region's children and economy, the Economic Development Collaborative and First 5 Ventura County have partnered on an investment program to build more early childhood education capacity. The Child Care Investment Loan Fund low interest financing for developing licensed child care and preschool facilities for Ventura County's children.

BUILDING CHILD CARE'S FUTURE

Quality child care and preschools benefit our economy by:

- Helping children grow socially, emotionally and academically
- Supporting working parents
- Enhancing business recruitment and retention
- Encouraging higher academic achievers and better prepared adults
- Creating good local jobs
- Increasing the investment in our next generation's educational and career success
- Creating a thriving community that spends fewer dollars on expensive remedial and social service programs

Sources: *Pew Partnership for America's Economic Success, RAND Study*

FUNDING MAY BE USED FOR

The following activities related to a commercial child care or preschool facility in Ventura County:

- Planning
- Construction
- Expansion
- Rehabilitation

TERMS & ELIGIBILITY

- Loans may range from \$10,000-\$800,000
- Maximum loan term 84 months
- \$200 loan origination fee, plus out-of-pocket expenses
- Three years of financial statements and/or projections
- Letter of loan rejection from bank
- Collateral for loans such as personal real estate of guarantor and/or any assets purchased by the loan and UCC-1 filing on all business assets
- Funds may only be used for the development of commercial spaces

WHO CAN APPLY?

- For-profit businesses and nonprofit organizations
- School districts and public entities
- Employers and private developers

APPLY TODAY!

Individuals interested should contact the EDC Loan Program at loans@edcollaborative.com or call 805.409.9497.