



ECONOMIC
DEVELOPMENT
COLLABORATIVE

MINUTES

EDC-VC EXECUTIVE COMMITTEE MEETING

March 2, 2022

- Location:** <https://us06web.zoom.us/j/87303913667pwd=U0pQYUItZnNLa3lZRmhQY0R6WnlhQT09>
- Attendance:** Harold Edwards, *Board Chair* – Limoneira Company
Dee Dee Cavanaugh, *Vice Chair* – City of Simi Valley
Bob Engler – City of Thousand Oaks
Andy Sobel – City of Santa Paula
Rosie Ornelas – Economic Roundtable Representative, City of Oxnard
District Kelly Long – County of Ventura
Nina Kobayashi – Mechanics Bank
Peter Zierhut, *Secretary/Treasurer* – Haas Automation
- Absent:** Kristin Decas – Port of Hueneme/Oxnard Harbor
- Legal Counsel:** Nancy Kierstyn Schreiner – Law Offices of Nancy Kierstyn Schreiner
- Staff:** Bruce Stenslie- EDC President/ CEO
Tracie Schneider- EDC Communications Manager
Kelly Noble- EDC Office Manger
Ray Bowman – EDC SBDC Director
Alondra Gaytan- EDC Director of Strategic Relations
- Call to Order:** 3:33 p.m. Chair Harold Edwards thanked everyone for attending.
- Roll Call:** Alondra Gaytan

Approval**Executive Committee Meeting, March 2, 2022****of Executive
Committee Minutes**

Chair Harold Edwards requested a motion to approve the minutes of March 2, 2022, Executive Committee meeting. Bob Engler moved to approve and file the minutes of March 2, 2022, Executive Committee meeting. Andy Sobel seconded the motion. All Executive Members listed in attendance in favor, motion approved. Rosie Ornelas not present for this motion.

Public Comment:

None

Administration

- A. **Delegation of Authority to the President/CEO to approve a Five-year Designation as an inclusive Innovation Hub by the California Office of the Small Business Advocate, and for a \$250,000 Grant Agreement, for the Term April 1, 2022 through March 31, 2023. Recommendation to Approve.**

Bruce Stenslie shared the background and importance of the Inclusive Innovation Hub and advised that it is recommended that the Executive Committee Delegate Authority to the President/CEO to sign approval for designation of Fathomwerx as an Inclusive Innovation Hub and acceptance of a \$250,000 grant for the term April 1st, 2022 through March 31st, 2023.

Chair Harold Edwards requested a motion to approve Delegation of Authority to the President/CEO to approve a Five-year Designation as an inclusive Innovation Hub by the California Office of the Small Business Advocate, and for a \$250,000 Grant Agreement, for the Term April 1, 2022 through March 31, 2023. Andy Sobel moved to approve the motion and Supervisor Kelly Long seconded the motion. All Executive Members listed in attendance in favor, motion approved.

- B. **Review of EDC Proposals for the Receipt and Programming of American Rescue Plan Act Local Funds.**

Bruce Stenslie provided an overview of the proposals for the receipt and programming of the American Rescue Plan Act local funds. The EDC completed more detailed program outlines, budgets and outcomes for the items relating to loan capital, lending support, early childhood education, business technical assistance, Fathomwerx partnership, Business startups and have formally submitted to the county for consideration. A brief discussion occurred with the Executive Committee and comments were shared.

C. Membership Report

Bruce Stenslie shared the background on the definitions of membership under public sector, Private sector, and board liaison categories. Bruce also provided an overview of the EDC's current status on vacancies and recruitment as well as members who are not regularly attending meetings. A review of the roster was provided and reveals several underrepresented sectors and sub-sectors, and several which we are interested in. A brief discussion occurred with the Executive Committee and comments were shared.

D. Review of EDC-VC Bylaws. Considerations on Board Membership.

Bruce Stenslie shared the background and importance of the Considerations for updating and amending the EDC Bylaws. More specifically, Focus area III of the adopted Strategic Plan, Board Development, includes a Goal to consider a revision to section 2.2 of the bylaws. (Membership number and term) "to reflect the growth of EDC's Geographic service footprint." In recent past meetings, the EDC has amended both the articles and bylaws, on the subject of office location and purpose. For the latter, consistent with the adopted strategic plan, the EDC has replaced specific references to Ventura County as a standalone area with the phrase "Greater Ventura and Santa Barbara region." With that work completed the EDC's task is now to move to review of the Membership language. A brief discussion occurred with the Executive Committee and comments were shared.

E. Presidents Report

Bruce Stenslie shared all local, regional, and community meetings and partnerships that the EDC has engaged with previous to this Executive Committee meeting.

**New and Unfinished
Business**

None

**Executive
committee
comments**

None

Adjournment

At 4:31pm. Chair Harold Edwards announced that the meeting is adjourned to April 6, 2022.

Minutes taken by Alondra Gaytan.