



EDC BUSINESS DEVELOPMENT LOAN FUND

As the region's largest economic development public-private partnership, the Economic Development Collaborative works with more than 30 professional advisors on contract and a full time loan fund director, available to local businesses at no cost all designed to pair you with the financial expertise and right amount of capital you need to move your business forward.

ALIGNING YOU WITH THE CAPITAL AND FINANCIAL EXPERTISE YOU NEED TO MOVE FORWARD

The EDC's Business Development Loan Fund stimulates job creation and economic activity by providing small businesses with greater access to capital and specialized technical business assistance. The fund is open to businesses in all industry sectors and is supported by funds from the U.S. Department of Commerce, the cities and county of Ventura and private capital. This loan fund makes available long-term, affordable financing to new and existing businesses for the following uses:

FUNDING MAY BE USED FOR

- Equipment purchases
- Leasehold improvements
- Working capital
- Debt restructuring

TERMS & ELIGIBILITY

- Loans may range from \$10,000 to \$250,000
- Maximum loan term 84 months
- 3% loan origination fee
- Three years of financial statements and/or projections
- Creation of at least one new job per \$25,000 loaned within 12-18 months after receipt of funds
- Collateral for loans such as personal real estate of guarantor and/or any assets purchased by the loan and UCC-1 filing on all business assets guarantor and/or any assets purchased by the loan and UCC-1 filing on all business assets

APPLY TODAY!

Individuals interested should contact Marvin Boateng, EDC Director of Lending at loans@edcollaborative.com or call 805.409.9158.