



## CHILD CARE INVESTMENT LOAN FUND

Research shows there are too few licensed child care and preschool spaces in Ventura County to meet demand. Shortages of affordable capital and the lack of technical business assistance for construction and sustainable operation are significant barriers to creating more spaces. As a long-term investment in the region's children and economy, the Economic Development Collaborative and First 5 Ventura County have partnered on an investment program to build more child care and early childhood education capacity.

### BUILDING CHILD CARE'S FUTURE

Quality preschool programs help children grow socially, emotionally and academically, with dramatic long-term results for individuals and communities. These programs also greatly benefit local business.

Quality child care and preschools benefit our economy by:

- Supporting working parents
- Enhancing business recruitment and retention
- Producing higher academic achievers and better prepared adults
- Creating good local jobs
- Increasing the investment in our next generation's educational and career success
- Creating a thriving community that spends fewer dollars on expensive remedial and social service programs

Sources: Pew Partnership for America's Economic Success, RAND Study

### PARTNERS IN COLLABORATION

EDC is a private, nonprofit organization that serves as a business-to-government liaison to assist businesses in Ventura County by offering programs that enhance the economic vitality of the region.

First 5 Ventura County invests Proposition 10 tobacco tax revenue in local programs and services that support health, early learning and family strengthening for children 0-5 and their families.

### CHILD CARE INVESTMENT LOAN FUND

The Child Care Investment Loan Fund provides below-market financing for developing licensed quality child care and preschool facilities for Ventura County's children. Loans may be used for the planning, construction, expansion and rehabilitation of new or existing licensed child care and preschool centers. The fund's goal is to promote and fund a measurable increase in the number of child care and preschool spaces.

The Child Care Investment Loan Fund program features:

- Low-cost and affordable credit terms
- Guidance in preparing loan application documents
- Separate loan products for planning and development, construction and long-term amortized financing
- Pre-financing technical assistance and professional business assistance for loan applicants
- Liaison to city and county planning and permitting offices
- Connection to other financing, child care and preschool community resources

### WHO CAN APPLY?

- For-profit businesses and nonprofit organizations
- School districts and public entities
- Employers and private developers

### APPLY TODAY!

Individuals interested should contact Marvin Boateng, EDC Director of Lending at [loans@edcollaborative.com](mailto:loans@edcollaborative.com) or call 805.409.9158.