BUSINESS TURNAROUND ASSISTANCE PROGRAM

PROGRAM DESCRIPTION
The Business Turnaround Assistance program is designed to augment and support existing local economic development efforts related to business outreach, growth and retention. The program helps businesses to strengthen operations and keep workers employed.

Program Services
In partnership with the Small Business Development Center, the program provides no-cost advising and training sessions to help businesses with employee retention and layoff aversion strategies. Consultation services may include: cash flow analysis, loan packaging, marketing, accounting, operational business planning, capital sourcing, debt and equity financing, permitting, licensing, tax planning and legal services. Businesses and workers may also receive training to improve skills and increase competitiveness.

PARTNERING ORGANIZATIONS
- The Small Business Development Center (SBDC)
- California Employment Training Panel

PARTICIPATION QUALIFICATIONS
Small businesses within Ventura County that are at risk of planned or potential layoffs affecting one or more employees (not including temporary or contracted workers).

PROGRAM COST
This program is offered at no-cost.

PROGRAM ENROLLMENT
For services please contact Alondra Gaytan at the EDC SBDC to apply. Email alondra.gaytan@edcsbdc.org or call 805.409.9159.

The Business Turnaround Assistance program is offered through EDC Grow and the Economic Development Collaborative in partnership with the Los Angeles Regional Small Business Development Center and funded in part through a cooperative agreement with the U.S. Small Business Administration.

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