



CITY OF ATASCADERO RESTAURANT ASSISTANCE LOAN FUND

In partnership with the City of Atascadero, the Economic Development Collaborative has launched the Atascadero Restaurant Assistance Loan Program. This low-interest program is specifically designed to assist restaurant owners in the Downtown Commercial Zoning District with the installation of commercial kitchens.

FUNDING MAY BE USED FOR

Non-construction-related items for a commercial kitchen such as:

- Equipment
- Machinery
- Fixtures
- Furniture

The City of Atascadero and EDC are committed to supporting the growth and success of local restaurants. Low-interest funding in Atascadero is now available!

APPLY TODAY!

Individuals interested should contact the EDC Loan Program at loans@edcollaborative.com or call 805.409.9497.

Applications are available in English and Spanish at www.edcollaborative.com/atascadero-restaurant-assistance-loan-fund

TERMS & ELIGIBILITY*

- Loans up to \$125,000
- 84-month term at a 4.25% interest rate
- Restaurant owners or owners of commercial buildings that will be leased to a restaurant within the City of Atascadero. Restaurants must have on-site dining, have or are installing a Type 1 or 2 hood and must be open for at least 5 days a week, for at least two mealtimes each of those days. Funding is available for independent restaurants or chain restaurants with four or less of the same restaurants within the corporation
- Borrower must be able to demonstrate repayment ability and acceptable credit history
- Minimum credit score of 625
- No bankruptcy in last 7 years
- No derogatory in last 12 months
- Applicant must meet with an EDC Small Business Development Center business advisor, provided at NO-COST, before and after funding on a continuous basis, including 6-month and 12-month check-ins after loan disbursement

* **View the loan application for a full list of terms & eligibility**